



TREASURER'S REPORT – COMMERCE BALLARAT

I have great pleasure in providing my second treasurer's report for Commerce Ballarat.

The financial statements disclose gross income of \$490,017 (2016 \$482,446, 2015 \$477,711) resulting in a net profit of \$9,377 (2016 \$14,878, 2015 \$7,754).

Membership income was up 7.0% from 2016. I thank all of our members for their continued support, without your membership dollars Commerce would be unable to provide the services we provide.

Other income remained consistent with the previous year, whilst expenses increase by 2.8%.

The balance sheet indicates a strong net asset position.

Thanks to Jodie Gillett, Michelle Rayner, Zoe Hutchings, Claire Walsh and Deb Sleep for their tireless efforts which are instrumental in the success of Commerce Ballarat. The success of the events and programmes we run are directly attributable to their terrific work.

Thanks also to the board. I feel we are a great team and I look forward to continuing to service our members' requirements this coming year.

Jamie Lockett CA
Commerce Ballarat Treasurer
April 2018